



Press release
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The Danish Private Equity Fund, Capidea, invests in BROEN-LAB

The Danish Private Equity Fund, Capidea, invests in BROEN-LAB together with Jan Sindesen and the current management team. BROEN-LAB is a leading premium manufacturer of laboratory fittings and emergency shower systems used globally in professional laboratories, the education sector and industrial workplaces

Capidea will after the transaction become majority owner of BROEN-LAB. Jan Sindesen, former owner and CEO of Dameca, invests together with Capidea and becomes Chairman of the Board in BROEN-LAB. Jesper Torp becomes the CEO and also becomes a shareholder in the company.

BROEN-LAB is currently a business unit of Danish based BROEN A/S, a wholly owned subsidiary of Euronext Amsterdam listed Dutch industrial multinational Aalberts Industries N.V. The transaction structure is a purchase of assets and activities (a "carve-out").

"BROEN-LAB is a leading global company within an attractive niche market. The company has strong competences and know-how and has built a strong market position. We are convinced that BROEN-LAB has a significant growth potential and we look forward contribute to the positive development of the company." Said Jens Thøger Hansen, Partner at Capidea.

Jan Sindesen, investor and board member in several Danish companies, invests together with Capidea and becomes Chairman of the Board. *"BROEN-LAB has built a leading market position through many years with high quality products. BROEN-LAB has a strong product range, an impressive delivery system and a global sales and service network, which together with a proven management team enhances the opportunity to continue the profitable growth going forward."*

"We are proud of the development BROEN-LAB has experienced and I am convinced that a strong foundation is built for further growth. The growth will be based on the current strategy with focus on expanding the global sale of laboratory fittings to laboratories and the educational sector, as well as continue the expansion of the emergency showers systems segment." Said Jesper Torp, CEO and shareholder of BROEN-LAB. He adds, *"With the relevant competences from Capidea and Jan Sindesen, BROEN-LAB will be able to accelerate the profitable growth."*

About Capidea (www.capidea.dk)

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 1.5 billion / EUR 200 million in two funds. Capidea's second fund was established in March 2012 with a



capital commitment of DKK 725 million / EUR 97 million.

Capidea's investor base includes an attractive group of private individuals, blue chip companies, and institutional investors with a good industrial breakdown.

Since 2006, Capidea has acquired thirteen companies within trading, distribution, service, software and manufacturing with a total turnover exceeding DKK 4 billion / EUR 530 million.

About BROEN-LAB

BROEN-LAB is a leading premium manufacturer of laboratory fittings and emergency shower systems used in professional laboratories, the education sector and industrial workplaces. The laboratory fittings product portfolio includes valves and fittings for the control and regulation of a wide range of medias. The emergency shower product portfolio (ESS) includes a wide range of eye and body showers.

BROEN-LAB has a market leading position within the pharmaceutical segment, where the customers primarily are laboratory furniture producers. Furthermore, the ESS products are sold to industrial workplaces. BROEN-LAB has a global sales and service organization, and the largest markets are Germany, UK, the Nordics and Benelux. The company has outsourced the simple production process to external suppliers, but product development, quality assurance and assembly is handled in-house in Assens, Denmark.

The activities in BROEN-LAB were separated into its own business unit under BROEN A/S in 1980. The headquarter of BROEN-LAB is in Assens (Denmark) and there are a total of 71 employees, whereof 55 are based in Denmark. Head office, i.e. manufacturing and administration, will remain in Assens at Drejervaenget 2 where BROEN-LAB have had its head office since year 2000.

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