



**Danish private equity fund, Capidea, invest in Xstream
Copenhagen, Denmark, February 18th 2014, Xstream, the premium
provider of OTT and TV Everywhere services, today announced that the
Danish private equity fund, Capidea, invest in Xstream and becomes the
majority shareholder in the company.**

Over the recent years, Xstream has gone through a rapid development and has had huge success with its global expansion strategy, including, major international customer wins, partnerships, establishment of new offices and winning several industry awards. With Capidea as co-owner, Xstream gets the muscles to further accelerate the company's global ambitions and bring their award winning video management system, Xstream MediaMaker™ to new markets. Xstream is now embarking on a large-scale international effort with a clear vision of further strengthening their position as the preferred provider of premium end-to-end video management system for delivery of simply smarter OTT and TV Everywhere solutions, worldwide.

"Our professional video management streaming software, Xstream MediaMaker™, has achieved great recognition in the industry and our proven track record and success has given us the courage and desire to compete with the major competitors. With the new ownership structure we are stronger than ever and well prepared for future competition of winning new large international customers." Said Frank Thorup, CEO and co-owner at Xstream.

"Xstream is a very exciting company with strong competencies and an innovative, market leading and unique product. Xstream has a scalable business model, making Xstream highly competitive, even against major global competitors. The success the company has had with its global expansion strategy, and all the new customers they have secured over the past two years, is a great indication and proof of their future success. We are convinced that Xstream has great growth potential and we look forward to contribute to the continued positive development of the company." Says Nicolai Jungersen, Partner at Capidea.

The newly appointed chairman of the Board, Lars Torpe Christoffersen, has also invested in Xstream. "I'm very impressed with Xstream as a company, their proven technology, and the global market position they have achieved. Frank has managed to build a company with a great foundation, remarkable potential and a solid and strong management team, which is why I have chosen to invest in the company. " Says Lars Torpe Christoffersen, chairman of the board at Xstream.

The investment means that Capidea becomes the majority shareholder of Xstream. One of the former Directors at the Danish telecommunications company, TDC, Lars Torpe Christoffersen, also invests in Xstream and becomes the Chairman of the Board for the company. Xstream's CEO, Frank Thorup, will continue as CEO and as a significant minority shareholder.

With the company's new strong ownership structure of Capidea, Frank Thorup and Lars Torpe Kristiansen, Xstream is more ambitious than ever and eager to continue the tremendous growth of the company.

About Capidea (www.capidea.dk)

Capidea is a Danish private equity fund making long term investments in competitive small and medium-sized companies. Capidea focuses on completing generational change, MBO, MBI as well as investing capital for growth and add-on acquisitions. Capidea is available to part take in an informal meeting with your company if this is of interest. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 1.5 billion / EUR 200 million in two funds. Capidea's second fund was established on March 1 2012 with a capital commitment of DKK 725 million / EUR 97 million. Capidea primarily invests in majority stakes within trading, distribution, service, and manufacturing, but can also invest in minority stakes.

Besides adding capital to a company, Capidea focuses on being active owners who engage in close strategic and operational sparring with the management in order to develop, expand and likely also internationalize the portfolio companies. Capidea always has at least one partner represented on the board of directors. Typically, Capidea involves external board members with relevant industrial experience. The portfolio companies are typically held for 3-7 years.

About Xstream A/S (www.xstream.net)

Xstream has been a pioneer in OTT and TV Everywhere since 1999. Drawing on their extensive experience, Xstream works with world-leading Telco's, cable operators and MSOs. Xstream deliver simpler, smarter OTT TV solutions characterized by superior flexibility, usability, scalability and cost-efficiency. Xstream's comprehensive and scalable online end-to-end video management solution, Xstream MediaMaker™, offers numerous key modules such as Shop and Payment, domain control, assets management and analytics. Xstream also offer a suite of outstanding individual services, including: Apps for Connected devices, Ingest, DRM, Transcoding and Encoding.

Xstream is trusted by leading companies like Disney, Canal Digital, Telenor, Fuhu, Altibox, SBS Belgium, Pathe, Schibsted, Jyllands-Posten and SES Platform Services.

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