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Swedish Indutrade acquires Klokkerholm Karosseridele

The Danish private equity fund, Capidea has sold Klokkerholm Karosseridele to Indutrade

The publicly listed Swedish industrial group, Indutrade, is the new owner of Klokkerholm Karosseridele A/S after the Danish private equity fund Capidea and a number of minority shareholders have sold their shares in the company. Benny Balle Jensen, who has been chairman of the board in Klokkerholm since 2011 and shareholder since 2006, will step down as chairman of the board in connection with the sale.

With the investment in Klokkerholm, Indutrade will add another Danish company to its portfolio. Indutrade is acquiring a leading company within the independent after market for automotive spare parts. Klokkerholm has a strong market position within body parts where the company's product program includes more than 25,000 SKUs to more than 1,000 different car models. Scandinavia is the main market, but Klokkerholm also has significant sales on other European markets and in the USA. Klokkerholm has its head-office in Klokkerholm in the northern part of Jutland and employs approximately 110 persons.

Indutrade is an international industrial group consisting of close to 200 subsidiaries and 5,000 employees in 27 countries. The company's strategy includes acquisitions of companies within different industries. The latest acquisition in Denmark was in March 2016 where Senmatic was acquired. The group already has activities within the independent aftermarket for automotive spare parts and with the acquisition of Klokkerholm, Indutrade has strengthened its position in this market. CEO in Indutrade, Jonny Alvarsson, says: *"Last year we acquired Professional Parts AB, and we have with the acquisition of Klokkerholm further strengthened our position within an interesting market"*.

CEO in Klokkerholm, Kim Weidemann, who will continue under the new ownership says: *"With Capidea we have consolidated our revenue and earnings. Furthermore, the new business areas have been added within the aftermarket. In the management group we look forward to, together with Indutrade, continuing this exciting journey"*.

Erik Balleby Jensen, CEO and partner in Capidea, continues: *"We are happy that it is Indutrade who is the new owner of Klokkerholm. We believe that Indutrade will be a strong owner that will support and continue the positive development of Klokkerholm to the benefit of both customers and employees going forward."*

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About Indutrade

Indutrade is an international industrial group that sells high-tech products and solutions. The group has a decentralized structure with close to 200 subsidiaries and 5,000 employees in 27 countries. Since 2005 Indutrade has been listed on Nasdaq Stockholm. Please see www.indutrade.se for further information.

About Klokkerholm Karosseridele

Klokkerholm is a leading company within production and distribution of body parts to primarily the Scandinavian markets and European markets. The company services the independent aftermarket for spare parts, and the product program includes more than 25,000 SKUs to more than 1,000 car models. The company's own production includes more than 3,000 different SKUs. The company has its head-office and production in Klokkerholm and additional storage facilities in Sweden and Norway. Klokkerholm supplies customers effectively on a day-to-day basis throughout Scandinavia and employs approximately 110 persons. Please see www.klokkerholm.com for further information.

About Capidea

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 1.5 billion / EUR 200 million in two funds. Capidea's second fund was established in March 2012 with a capital commitment of DKK 725 million / EUR 97 million.

Capidea's investor base includes an attractive group of private individuals, blue chip companies, and institutional investors with a strong industrial breakdown.