

## Press Release:

Randers, 10 July 2020

# The FlexoPrint Group has been sold to Optimum Group

Capidea and the other shareholders in FlexoPrint have finalized a sale of 100% of the shares in FlexoPrint to Optimum. FlexoPrint is one of the leading producers of self-adhesive labels in Denmark. Optimum, backed by IK Investment Partners, is a leading player in Europe within labels and flexible packaging solutions. The management in FlexoPrint, consisting of chairman Svend Lynge Jørgensen, CEO Lars Ole Nauta and CFO Jens Brusgaard will continue in their current roles within the company. Svend Lynge Jørgensen and Lars Ole Nauta will furthermore reinvest to become shareholders in Optimum.

FlexoPrint, which is headquartered in Randers and has 110 employees, sells self-adhesive labels in the Northern European markets and has a subsidiary in Germany, H&T Labelprint, a merger of H&P Etiketten GmbH and TOM Etiketten GmbH. The customer base comprises amongst others of producers of food and beverage, larger retail chains and wholesalers of label solutions. The Group has production facilities in Randers, Denmark as well as Salzbergen, Germany. DES Labels ApS and the 50%-owned TJ Partner – Tryk I/S continues as part of the Group, which is now owned by Optimum.

FlexoPrint has had a positive development in the last couple of years in which, amongst others, there has been invested in digital printing and completed an acquisition in Germany. At the same time, the Company has been able to grow its business due to its highly engaged employees and through strong customer relations with a large commercial focus. FlexoPrint has developed customer-related IT-systems as well as launched initiatives to decrease its customer's environmental footprint.

“FlexoPrint has over the last two years experienced a good development where we have achieved significant progress, based on a strong and dedicated team of employees and through investing in further capacity”, says Svend Lynge Jørgensen, chairman in FlexoPrint.

CEO, Lars Ole Nauta adds “With a new and dedicated owner, we can continue the positive development, based on our current foundation in Randers and Germany. We will, together with Optimum, who has a strong position in the Benelux, further strengthen our presence internationally to the benefit of our employees and customers”.

“The FlexoPrint Group has experienced a strong development during our ownership period, and we are happy that the company will continue as a Northern European platform in a strong European company such as Optimum”, says Henrik Normann Karlsen, Partner in Capidea.

#### **About the FlexoPrint Group**

FlexoPrint is among the leading producers of self-adhesive labels in Northern Europe, serving amongst others the FMCG and logistics industries. The company is headquartered in Randers, Denmark with further operations in Germany, and has approximately 110 employees. For more information about FlexoPrint, please see [www.flexoprint.dk](http://www.flexoprint.dk).

#### **About the Optimum Group**

The Optimum Group is a European label printing group with operations in the Netherlands, Belgium, Denmark, and Germany, with 12 member companies. The acquisition of FlexoPrint is the fifth successful acquisition by the Optimum Group since 2018. The Optimum Group is backed by IK Investment Partners, a European private equity advisory group with Nordic roots, operating across Northern Continental Europe.

#### **About Capidea**

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 2.3 billion / EUR 305 million in three funds. In addition to institutional investors, the investor base comprises a number of blue chip companies. Capidea has invested in 21 companies with a total turnover exceeding DKK 6 billion / EUR 780 million. For more information about Capidea, please see [www.capidea.eu](http://www.capidea.eu).

#### **For more information:**

##### FlexoPrint:

Lars Ole Nauta - CEO

[lon@flexoprint.dk](mailto:lon@flexoprint.dk) / +45 20 28 75 11

##### Optimum Group:

Marc van Rijswijk - CFO

[info@optimumgroup.nl](mailto:info@optimumgroup.nl) / +31 (0)85 273 23 33

##### Capidea:

Henrik Normann – Partner

[hnk@capidea.dk](mailto:hnk@capidea.dk) / 20 94 93 26