

Press Release

Hillerød, 22 July 2021

The private equity fund Capidea invests in Dancover

The Danish private equity fund, Capidea, has become the new majority shareholder in Dancover A/S (“Dancover” or “the Company”), which is a European e-commerce market leader within tent and storage solutions to both B2B and B2C customers. In close partnership with the management and other shareholders, Capidea will contribute to the continued growth and development of the Company. Following the transaction, the former owners and management team, Henrik Boserup-Wedam and Lene Boserup-Wedam, will continue as both significant minority shareholders and in their respective roles in the management team. John Thomas will become Chairman of the Board and shareholder in Dancover.

“In 18 years, our excellent employees have contributed to make a dream come true and developed Dancover to become the innovative and versatile e-commerce company that it is today. With Capidea as a partner, Dancover will have the opportunity to accelerate the growth of the Company and further develop the potential on the international markets. We are looking forward to the partnership with Capidea and John Thomas”, says Henrik Boserup-Wedam, CEO in Dancover.

“Dancover has a leading position in an interesting market with positive underlying trends. Over the years, the Company has built a strong e-commerce platform with a broad product offering, which alongside the strong management team and dedicated employees forms a solid basis for further growth. We look forward to actively supporting Dancover in its continued strong development”, says Henrik Normann Karlsen, Partner in Capidea.

About Dancover

Dancover is a European e-commerce market leader within tent and storage solutions. The Company has a wide product offering and sells directly to both B2B- and B2C-customers worldwide, with its primary markets within Europe. Dancover is headquartered in Hillerød, Denmark and employs app. 70 employees.

For additional information regarding Dancover, please see www.dancover.com.

About Capidea

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 2.3 billion / EUR 305 million in three funds. Capidea's investor base includes the European Investment Fund (this operation benefits from a guarantee from the European Union under the European Fund for Strategic Investments), Dansk Vækstkapital II, Velliv, Nordea-fonden, Nordea Bank, Nykredit, Jysk and a number of other blue-chip companies and private individuals who are an active part of Capidea's network.

Capidea invests in companies within trading, distribution, service, IT and manufacturing. Since 2006, Capidea has acquired 24 companies with a total turnover exceeding DKK 7 billion / EUR 900 million. Dancover is the eighth investment in Capidea's latest fund, Capidea Kapital III K/S, which was established in December 2017 with a total capital commitment of DKK 865 million / EUR 115 million.

For additional information about Capidea, please see www.capidea.eu.

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