



Press release:

Herning, 14 August 2019

The private equity fund Capidea invests in Holiday Group

The Danish private equity fund Capidea has become the new majority shareholder in Holiday Group Invest A/S, which owns a number of companies in Denmark and Germany within holiday homes and vacation rental. Feline Holidays A/S is the largest company in the group, which also includes Vacasol GmbH and TouristOnline A/S. Capidea will in partnership with the management and other shareholders contribute to the continuous growth and development of the company. The current owners will continue as minority shareholders and the management team will continue in their respective roles after the transaction. Kurt Kvorning will become chairman of the board and co-invest in Holiday Group.

“We are looking forward to the cooperation with Capidea, which gives us the opportunity to further develop and expand our activities”, says Allan Maul, CEO in Feline Holidays A/S. “We expect to send more guests on vacation in Denmark and to our other destinations. Furthermore, we are looking forward to strengthening our online solution to increase the customer experience for all our users”, Allan Maul continues.

“Holiday Group has a leading position in an interesting market with strong underlying trends. The company has a scalable business model as well as a strong management team and dedicated employees, which forms a strong foundation for future growth. The company has invested in building a strong platform with a broad product offering benefitting both homeowners, partners and end users. We look forward to supporting the continued strong development of the company together with the management”, says Henrik Normann Karlsen, Partner in Capidea.

About Holiday Group

Holiday Group consists of several brands and websites, forming a leading online platform within holiday home rental in Denmark for Danish and German guests. The Group consist of Feline Holidays



A/S, Vacasol GmbH and TouristOnline A/S. The Group has a close collaboration with several organizers through partnerships. The Group has facilities in Herning and Kolding, Denmark.

For additional information regarding the Holiday Group, please see www.feline.dk.

About Capidea

Capidea is a Danish private equity fund making long-term investments in competitive small and medium-sized Danish companies. Capidea was established in November 2006 and has a total capital commitment of approximately DKK 2.3 billion / EUR 305 million in three funds. Capidea's investor base includes the European Investment Fund (this operation benefits from a guarantee from the European Union under the European Fund for Strategic Investments), Dansk Vækstkapital II, Velliv, Nordea-fonden, Nordea Bank, Nykredit, Jysk and a number of other blue chip companies and private individuals who are an active part of Capidea's network.

Capidea invests in companies within trading, distribution, service, IT and manufacturing. Since 2006, Capidea has acquired 21 companies with a total turnover exceeding DKK 6 billion / EUR 800 million. Holiday Group is the fifth investment in Capidea's latest fund, Capidea Kapital III K/S, which was established in December 2017 with a total capital commitment of DKKm 865 / EURm 115.

For more about Capidea, please see www.capidea.eu.

Additional information:

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